



CHRISTENDOM COLLEGE

Financial Aid Application 2009-10

Financial Aid Office
134 Christendom Drive
Front Royal, Virginia 22630
800.877.5456 ~ apolk@christendom.edu
www.christendom.edu

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To be free from any government regulations in our classrooms, Christendom College does not accept any form of financial assistance from the federal government. However, because of the College's strong commitment to a privately funded comprehensive financial aid program, we work very well with families in financially planning for college education.

The Financial Aid Program at Christendom College

Christendom College has a strong commitment to providing a comprehensive Financial Aid Program for its students. The College offers two kinds of financial assistance: need-based aid and merit-based academic scholarships. In this booklet you will find information about both types of aid along with an application for need-based aid. The Financial Aid Office is ready to work with you as you consider your college education financing options.

At Christendom College, financial aid is given to help defray all or some part of the tuition cost. Applicants are expected to pay the cost of room and board, fees, books, and living expenses out of their own resources. It is the philosophy of the College that parents should contribute to their children's education according to their means, taking into account their income, assets, number of dependents, etc. When possible, students themselves are expected to contribute to their college education from their own assets and earnings.

The Financial Aid Program is funded through the consistent generosity of the College's donors. **Christendom accepts no direct federal aid, nor does it participate in indirect programs of federal aid such as the Student Guaranteed Loan.** All financial aid applicants are ineligible for any form of federal assistance, either direct or indirect, except for Social Security benefits and Veterans Administration benefits which are paid directly to the student.

Financial aid will be awarded:

- 1) only after the student has been accepted by the Admissions Committee; and
- 2) when the financial aid application, required copies of tax returns, and a \$10.00 processing fee have been returned to the Financial Aid Officer.

Notifications of aid are sent beginning around February 1 for the Fall Semester. However, the Financial Aid Office, upon request, will give to students, prior to acceptance, an estimated award based on submitted documents. An actual award will be made once the student is accepted.

For further information, contact:

Alisa Polk
Financial Aid Officer
Christendom College
134 Christendom Drive
Front Royal, VA 22630
800.877.5456
540.636.2900 ext. 1214
apolk@christendom.edu

Need-Based Financial Aid Programs

The financial need of students is met through a combination of three programs:

Work Study Program. This involves some form of work for the College. Work study job placement is on a competitive basis through the Student Employment Website. Information about this website will be sent to students after their notice of a financial aid award.

Loan Program. In addition to the work study, loans may be offered to those students whose need cannot be met by work study alone.

Grant Program. Christendom College maintains a general tuition grant fund given to students as a part of their aid package to reduce the burden of loans.

Academic Scholarships

Christendom College offers four year Presidential Scholarships to eligible first time students based on academic merit. The scholarships are four year level scholarships as long as the student maintains a minimum required GPA and remains in good standing with the College. Dollar amounts awarded depend on academic achievement. You must be accepted as a full-time, degree-seeking student to be considered for an academic scholarship. First-time students do not need to apply for academic scholarships. Scholarships will be awarded to accepted students based on College test scores and record of academic achievement. Below are the individual minimum requirements for eligibility.

For a first-time freshman:

- 1) achieves a 1920 or better combined score on the new SAT or a score of 29 or better on the ACT.
- 2) submits a high school record which shows substantial achievement and willingness to work and succeed in an academic curriculum.
- 3) is usually a high school senior or home-schooled equivalent at the time of application for the scholarship, or a high school junior seeking early admission.

For a first-time transfer student:

- 1) achieves a 1920 or better combined score on the new SAT or a score of 29 or better on the ACT.
- 2) submits accredited college cumulative GPA record which shows substantial achievement and willingness to work and succeed in an academic curriculum.

Most Commonly Asked Questions About Financial Aid

What kind of need-based financial aid am I most likely to get?

Most new students are given work study to help meet their need. Work study job placement is based on a competitive process. Not all students are guaranteed a job. In most cases, you will also be given a combination of loan and grant funds to help meet your need. Grant to loan ratios improve over time as the student stays with the College.

What kind of work study positions does Christendom offer?

After you have been awarded work study, you will receive information about the Student Employment Website (SEW). Through the SEW, you can make application for a work study job and review all postings for available work study jobs. Work study jobs are of all types: Clerical, food service, maintenance, library, receptionist, and computer. Like the "real" world, work study jobs do have different pay ranges. Incentive bonuses are possible.

What are the terms of a loan from Christendom?

We loan at 10 percent interest with a six year repayment period which usually begins one year after you leave Christendom. However, there are deferments available for students who continue their schooling elsewhere or go on to graduate school. There is no accrued interest from the time the loan is taken out to the time of repayment.

Can I get work study, loans, or grants without establishing financial need?

No, all work study, loans, and grants are need-based.

How does the College decide if I qualify for need-based aid?

Your Application for Financial Aid is carefully reviewed according to a uniform economic and mathematical formula which is called the Need Analysis. The Need Analysis determines the contribution you and your parents can make to your education. The sum of your contribution and your parent's contribution is called the Family Contribution. If the Need Analysis reveals that your Family Contribution is significantly less than the Student Budget, which is the summary of costs of tuition, room, board, incidental fees, and other set allowances such as books and transportation for enrollment at Christendom, then you will qualify for a financial aid package. The package is the work study, loans, grants, discounts, merit scholarships, and other sources of aid for which you are eligible.

Can outside scholarships and/or merit scholarships from Christendom, off-campus and/or off meal plan status affect the financial assistance I receive from Christendom?

Yes. Outside scholarships, other external sources of funding, Christendom scholarships, tuition discounts, off-meal plan status, and off-campus status will affect your student budget and/or need analysis which may result in the reduction of the need and merit-based aid funded by the College. Christendom College is in effect the last source of financial assistance, whether need or merit-based, not the first source. Student aid awards will be revised if any of the above events occur after the College has made a merit or need-based award and such event changes your need or merit calculation. Based on the revised calculations, Christendom will roll back its financial assistance awarded to you.

Is timely application important?

Yes, especially for students entering in the fall semester. New and returning students should apply for aid as soon as possible in the spring to get the best package. Students who apply after April 1 may not get the most desirable aid packages.

When can I expect an answer after I have placed a Financial Aid appeal?

Normally it takes the College two weeks to review and process your application, provided the application is complete and all required tax forms are sent.

Must my parents complete their portion of the application if I am financially independent?

No. But you must first establish independent status with the College. You and your parents must complete affidavits testifying to your independence, and you must meet certain criteria set by the College. For further information on establishing financial independence, contact the Financial Aid Office.

Whom can I speak with if I have further questions?

The Financial Aid Officer will be happy to assist you with any further questions you may have about financial aid.

Notes

Notes

2009-10 Application for Financial Aid

Please answer all questions below in ink.

A. Student & Household Information

1. Name: Last _____ First _____ M.I. _____
2. Permanent mailing address: _____
City _____ State _____ Zip _____
3. Your home telephone: (_____) _____ Fax (optional) _____
4. Parent's e-mail address _____ Student's e-mail address _____
5. Your Title: ____ Miss ____ Mrs. ____ Ms. ____ Mr.
6. Your State of Legal Residence: _____
7. Your Social Security Number: _____
8. Your Date of Birth: _____
9. Are you a U.S. Citizen? ____ Yes ____ No (If no, please specify: _____)
10. Your marital status: ____ single ____ married ____ separated ____ divorced ____ widowed
11. What year will you be in college in 2009-2010?
____ 1st (Never previously attended college) ____ 2nd ____ 4th
____ 1st (previously attended college) ____ 3rd ____ 5th or more undergraduate
12. a. Did your parents claim you as an income tax exemption:
in 2007? ____ Yes ____ No in 2008? ____ Yes ____ No
b. Have you lived with your parents any more than six weeks during:
2007? ____ Yes ____ No in 2008? ____ Yes ____ No
c. Is at least one of your parents an alumnus of the undergraduate program of Christendom College?
____ Yes ____ No
13. a. Your expected enrollment status during the 2009-2010 school year. *(Mark one box only.)*
____ full-time ____ at least half-time but less than full-time ____ less than half-time
b. Do you plan to live on campus? ____ Yes ____ No
14. What is your parents' current marital status? ____ single ____ married ____ legally separated ____ divorced ____ widowed
15. If parents are divorced or separated, please indicate the following:
 - a. _____ Year of Legal Separation _____ Year of Divorce
 - b. Non-custodial parent's name: _____
Home address: _____
Occupation/Employer: _____
 - c. According to court order, when will support for the student end? _____ / _____ (mo/yr)
 - d. Who claimed the student as a tax exemption for 2008? _____
 - e. Is there an agreement specifying a contribution for the student's education? ____ Yes ____ No
If yes, how much for the 2009-2010 school year? \$ _____

B. Income

Parents and students, please refer to U. S. income tax return forms when answering the following questions. **Parents and student must attach (or send as soon as available) an exact copy of their 2008 tax return and all supporting schedules filed with the IRS.**

	Parent	Student
16. Please check the applicable items concerning your TAX forms:		
a. from a completed IRS form 1040EZ or 1040A	16a. _____	_____
b. from a completed IRS form 1040	16b. _____	_____
c. estimated. Will file IRS form 1040EZ or 1040A	16c. _____	_____
d. estimated. Will file IRS form 1040	16d. _____	_____
e. tax return will not be filed	16e. _____	_____
f. spouses filed separate 1040s	16f. _____	_____
g. telefile	16g. _____	_____

Parents who file separate tax forms should give combined figures below.

17. 2008 total number of exemptions	17. _____	_____
18. 2008 adjusted gross income	18. _____	_____
19. a. 2008 U.S. tax paid	19a. _____	_____
b. 2008 State tax paid	19b. _____	_____
20. 2008 untaxed income and benefits (yearly totals only):		
a. social security benefits	20a. _____	_____
b. aid to families with dependent children	20b. _____	_____
c. child support received for all children	20c. _____	_____
d. other untaxed 2008 income and benefits	20d. _____	_____
21. Breakdown of 2008 income:		
a. wages, salaries, tips	21a. _____	_____
b. interest income	21b. _____	_____
c. dividend income	21c. _____	_____
d. net income or loss from business, farm, rents, royalties, partnerships, estates, trusts, etc. If a loss, enter amount in parentheses.	21d. _____	_____
e. other taxable income such as alimony received, capital gains (or losses) pensions, annuities, etc.	21e. _____	_____
f. adjustments to income	21f. _____	_____
g. TOTAL (Add 21 a thru e, minus f)	21g. _____	_____

C. Expenses

22. 2008 medical/dental expenses not paid by insurance (Do not include premiums paid)	22. _____	_____
23. 2008 elementary, junior high, and high school tuition for dependent children		
a. Amount paid	23a. _____	_____
b. For how many dependent children?	23b. _____	_____
24. Attach a sheet to explain any unusual expenses and/or debts. (The college may require official documentation of these		

expenses and/or debts.)

25. The number of siblings under age twenty-five of the student applicant who are in the household and who are in undergraduate studies in college full-time (12 credits or more) in the academic year 2009-2010. _____
26. List all family members living in the household including parents, but excluding the student making this application. List up to 12 family members here. If more than 12, please supply information at end of application.

	NAME	AGE*	SCHOOL OR COLLEGE	RELATIONSHIP
1	Student Applicant		Christendom College	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				

*Note - It is important that parent ages are listed.

D. Assets

	Parent	Student
27. Cash, savings, and checking accounts	27. _____	_____
28. a. Worth of Home today (renters write in 0)	28a. _____	_____
b. What is owed on the Home	28b. _____	_____
29. a. Monthly home mortgage/rental payment	29a. _____	_____
If own a home, give:		
b. year purchased	29b. _____	_____
c. purchase price	29c. _____	_____
30. Other real estate and investments—include real estate (other than your home), trust funds, money market funds, mutual funds, certificate of deposit, stocks, bonds, other securities, installments, and land sale contracts (including mortgages held), commodities, etc. Do <u>not</u> include the value of life insurance and retirement plans (pension funds, annuities, IRA's, Keogh plans).		
a. What is the worth today?	30a. _____	_____
b. What is owed on it?	30b. _____	_____

	Parent	Student
31. List current value of 529 Education Plans (state savings plans or prepaid tuition plans), Coverdell education savings accounts, or custodial accounts. Type of plan _____ Custodial Account?	31. _____ Yes _____	_____ No _____
32. Business and farm (Don't include a farm that you live on and operate.) a. What is the worth today? b. What is owed on it?	32a. _____ 32b. _____	_____ _____

Parent and Student Certification:

All of the information on this form is true, accurate, and complete to the best of my knowledge. Enclosed is (or as soon as it is prepared I will send) an exact copy of my 2008 tax return and all supporting schedules that I filed with the U.S. Internal Revenue Service. Further, as part of the College's routine verification process, I agree, that if asked by the college, I will request the IRS to send at my expense a copy of my 2008 filed tax return with all supporting schedules to the Financial Aid Office of Christendom College.

Student Signature _____	Date _____
Parent Signature _____	Date _____
Other Parent Signature <i>(Required if parents have filed separately)</i> _____	Date _____

(A parent or parents must sign this form unless the student has returned a Statement of Financial Independence)

Priority deadline for application is April 1.
Return this financial aid application with a \$10.00 processing fee and tax returns to:
 Financial Aid Officer
 Christendom College
 134 Christendom Drive
 Front Royal, VA 22630