



CHRISTENDOM COLLEGE

Financial Aid
Application
for Academic Year 2015-16

Financial Aid Office
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Front Royal, Virginia 22630
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www.christendom.edu

The Financial Aid Program at Christendom College

Christendom College has a strong commitment to providing a comprehensive Financial Aid Program for its students. The College offers financial assistance through its need-based aid and merit-based academic scholarships. Need-based aid consists of loans and grants. Merit-based scholarships are granted automatically upon acceptance and are based on your SAT or ACT score. Additionally, all students may apply for employment with the College through the College's Student Employment Website.

Financing a college education can be a huge challenge and fiscal undertaking. The Financial Aid Office is ready to work with you as you consider your college education financing options. Please, do not hesitate to contact them!

Christendom financial aid is given to help defray all or some part of the cost of tuition. Outside Loan Programs are available as well to help Christendom students defray the cost of room and board, fees, books, and living expenses not covered by the College's financial aid program.

The Financial Aid Program is funded through private gifts and grants from many generous donors and the College's growing endowment. While Christendom accepts no direct federal aid, nor does it participate in indirect programs of federal aid such as the Student Guaranteed Loan, the College maintains a robust financial assistance program that matches and mirrors support received through federal aid programs.

Students wishing to request need-based financial aid from the College should fill in this Financial Aid Application form (and not the Free Application for Federal Student Aid - FAFSA form). However, if you are completing a FAFSA for other colleges, much of the FAFSA information is easily transferable to Christendom's Financial Aid Application form. The Financial Aid Office can assist you with any questions you might have about Christendom's Financial Aid Application.

Financial aid will be awarded:

- 1) only after the student has been accepted by the Admissions Committee; and
- 2) when the financial aid application and required copies of tax returns have been returned to the Financial Aid Officer.

Notifications of aid are sent beginning around February 1 for the Fall Semester.

Most Commonly Asked Questions About Financial Aid

What kind of need-based financial aid am I most likely to get?

In most cases, you will be given a combination of loan and grant funds to help meet your need. Grant to loan ratios improve over time as the student stays with the College.

What are the terms of a loan from Christendom?

We loan at 10 percent interest with a six year repayment period which usually begins one year after you leave Christendom. However, there are deferments available for students who continue their schooling elsewhere or go on to graduate school. There is no accrued interest from the time the loan is taken out to the time of repayment.

Can I get loans or grants without establishing financial need?

No, all loans and grants are need-based.

How does the College decide if I qualify for need-based aid?

Your Application for Financial Aid is carefully reviewed according to a uniform economic and mathematical formula which is called the Need Analysis. The Need Analysis determines the contribution you and your parents can make to your education. The sum of your contribution and your parent's contribution is called the Family Contribution. If the Need Analysis reveals that your Family Contribution is significantly less than the Student Budget, which is the summary of costs of tuition, room, board, incidental fees, and other set allowances such as books and transportation for enrollment at Christendom, then you will qualify for a financial aid package. The package is comprised of loans, grants, discounts, merit scholarships, and other sources of aid for which you are eligible.

Can outside scholarships and/or merit scholarships from Christendom, off-campus and/or off-meal plan status affect the financial assistance I receive from Christendom?

Yes. Outside scholarships, other external sources of funding, Christendom scholarships, tuition discounts, off-meal plan status, and off-campus status will affect your student budget and/or need analysis which may result in the reduction of the need and merit-based aid funded by the College. Christendom College is in effect the last source of financial assistance, whether need or merit-based, not the first source. Student aid awards will be revised if any of the above events occur after the College has made a merit or need-based award and such event changes your need or merit calculation. Based on the revised calculations, Christendom will roll back its financial assistance awarded to you.

Is timely application important?

Yes, especially for students entering in the fall semester. New and returning students should apply for aid as soon as possible in the spring to get the best package. Students who apply after April 15 may not get the most desirable aid packages. See priority deadline dates on the back of this application.

When can I expect an answer after I have placed a Financial Aid appeal?

Normally it takes the College two weeks to review and process your application, provided the application is complete and all required tax forms are sent.

Must my parents complete their portion of the application if I am financially independent?

No. But you must first establish independent status with the College. You and your parents must complete affidavits testifying to your independence, and you must meet certain criteria set by the College. For further information on establishing financial independence, contact the Financial Aid Office.

With whom may I speak if I have further questions?

The Financial Aid Officer will be happy to assist you with any further questions you may have about financial aid.

Need-Based Financial Aid Programs

The financial need of students is met through a combination of two programs:

Loan Program. The amount of loan offered to a student is based on the student's calculated need established with the College.

Grant Program. Students with calculated need are offered, in addition to loans above, monies from the College's grant fund to meet tuition costs.

Academic Scholarships

Christendom College offers four year Presidential Scholarships to eligible first time students based on academic merit. The scholarships are four year level scholarships as long as the student maintains a minimum required GPA and remains in good standing with the College. Dollar amounts awarded depend on academic achievement. You must be accepted as a full-time, degree-seeking student to be considered for an academic scholarship. First-time students do not need to apply for academic scholarships. Scholarships will be awarded to accepted students based on College test scores and record of academic achievement. Below are the individual minimum requirements for eligibility.

For a first-time freshman:

- 1) achieves a 1920 or better combined score on the three-part SAT or a score of 29 or better on the ACT.
- 2) submits a high school record which shows substantial achievement and willingness to work and succeed in an academic curriculum.
- 3) is usually a high school senior or home-schooled equivalent at the time of application for the scholarship, or a high school junior seeking early admission.

For a first-time transfer student:

- 1) achieves a 1920 or better combined score on the three-part SAT or a score of 29 or better on the ACT.
- 2) submits accredited college cumulative GPA record which shows substantial achievement and willingness to work and succeed in an academic curriculum.

2015-16 Application for Financial Aid

Please answer all questions below in ink.

A. Student & Household Information

1. Name: Last _____ First _____ M.I. _____
2. Permanent mailing address: _____
City _____ State _____ Zip _____
3. Your home telephone: (_____) Fax (optional) _____
4. Parent's e-mail address _____ Student's e-mail address _____
5. Your Title: ___ Miss ___ Mrs. ___ Ms. ___ Mr.
6. Your State of Legal Residence: _____
7. Your Social Security Number: _____
8. Your Date of Birth: _____
9. Are you a U.S. Citizen? ___ Yes ___ No (If no, please specify: _____)
10. Your marital status: ___ single ___ married ___ separated ___ divorced ___ widowed
11. What year will you be in college in 2015-2016?
___ 1st (Never previously attended college) ___ 2nd ___ 4th
___ 1st (previously attended college) ___ 3rd ___ 5th or more undergraduate
12. a. Did your parents claim you as an income tax exemption:
in 2013? ___ Yes ___ No in 2014? ___ Yes ___ No
b. Have you lived with your parents any more than six weeks during:
2013? ___ Yes ___ No in 2014? ___ Yes ___ No
c. Is at least one of your parents an alumnus of the undergraduate program of Christendom College?
___ Yes ___ No
13. a. Your expected enrollment status during the 2015-2016 school year. (Mark one box only.)
___ full-time ___ at least half-time but less than full-time ___ less than half-time
b. Do you plan to live on campus? ___ Yes ___ No (Any student wishing to reside off-campus must request permission from the Dean of Student Life.)
14. What is your parents' current marital status? ___ single ___ married ___ legally separated ___ divorced ___ widowed
15. If parents are divorced or separated, please indicate the following:
 - a. _____ Year of Legal Separation _____ Year of Divorce
 - b. Non-custodial parent's name: _____
Home address: _____
Occupation/Employer: _____
 - c. According to court order, when will support for the student end? _____ / _____ (mo/yr)
 - d. Who claimed the student as a tax exemption for 2014? _____
 - e. Is there an agreement specifying a contribution for the student's education? ___ Yes ___ No
If yes, how much for the 2015-16 school year? \$ _____

B. Income

Parents and students, please refer to U. S. income tax return forms when answering the following questions. Parents and student must attach (or send as soon as available) an exact copy of their 2014 tax return and all supporting schedules filed with the IRS.

	Parent	Student
16. The information listed is:		
a. from a completed IRS form 1040EZ or 1040A	16a. _____	_____
b. from a completed IRS form 1040	16b. _____	_____
c. estimated. Will file IRS form 1040EZ or 1040A	16c. _____	_____
d. estimated. Will file IRS form 1040	16d. _____	_____
e. tax return will not be filed	16e. _____	_____
f. spouses filed separate 1040s	16f. _____	_____
g. telefile	16g. _____	_____

Parents who file separate tax forms should give combined figures below.

17. 2014 total number of exemptions	17. _____	_____
18. 2014 adjusted gross income	18. _____	_____
19. a. 2014 U.S. tax paid	19a. _____	_____
b. 2014 State tax paid	19b. _____	_____
20. 2014 untaxed income and benefits (yearly totals only):		
a. social security benefits	20a. _____	_____
b. aid to families with dependent children	20b. _____	_____
c. child support received for all children	20c. _____	_____
d. other untaxed 2014 income and benefits	20d. _____	_____

C. Expenses

21. 2014 medical/dental expenses not paid by insurance (Do not include premiums paid)	21. _____	_____
22. 2014 elementary, junior high, and high school tuition for dependent children		
a. Amount paid	22a. _____	_____
b. For how many dependent children?	22b. _____	_____
23. Attach a sheet to explain any unusual expenses and/or debts. (The college may require official documentation of these expenses and/or debts.)		
24. How many people in household (under the age of 25) will be in undergraduate studies full-time between July 1, 2015 and June 30, 2016? _____		
25. Age of the oldest parent. _____		
26. How many family members living in the household, including parents? _____		

D. Assets

	Parent	Student
27. Cash, savings, and checking accounts	27. _____	_____
28. Other real estate and investments—include real estate (<u>DO NOT INCLUDE YOUR HOME</u>), trust funds, money market funds, mutual funds, certificate of deposit, stocks, bonds, other securities, installments, and land sale contracts (including mortgages held), commodities, etc. Do <u>not</u> include the value of life insurance and retirement plans (pension funds, annuities, IRA's, Keogh plans).		
a. What is the worth today?	28a. _____	_____
b. What is owed on it?	28b. _____	_____
29. List current value of 529 Education Plans (state savings plans or prepaid tuition plans), Coverdell education savings accounts, or custodial accounts:	29. _____	_____
Type of plan: _____		
Custodial Account: _____ Yes _____ No		
30. Business and farm (Don't include a farm that you live on and operate.)		
a. What is the worth today?	30a. _____	_____
b. What is owed on it?	30b. _____	_____

Parent and Student Certification:

All of the information on this form is true, accurate, and complete to the best of my knowledge. Enclosed is (or as soon as it is prepared I will send) an exact copy of my 2014 tax return and all supporting schedules that I filed with the U.S. Internal Revenue Service. Further, as part of the College's routine verification process, I agree, that if asked by the college, I will request the IRS to send at my expense a copy of my 2014 filed tax return with all supporting schedules to the Financial Aid Office of Christendom College.

Student Signature

Date

Parent Signature

Date

Other Parent Signature (*Required if parents have filed separately*)

Date

(A parent or parents must sign this form unless the student has returned a Statement of Financial Independence)

Priority deadline for application is:
New Students - March 15
Returning Students - April 15

Mail this financial aid application and tax returns to:
Financial Aid Officer
Christendom College
134 Christendom Drive
Front Royal, VA 22630